



Annual Meeting & Budget Hearing

October 11th 2021
JR./SR. High School Library
7:00 p.m.

TABLE OF CONTENTS

Table of Contents..... 2

Executive Summary.....3

Board of Education and Administration 4

Budget Hearing/Annual Meeting Agenda..... 5

2020 Annual Meeting Minutes 6

Treasurer’s Report 8

Budget Summary Report 10

Revenue Limit..... 11

2021-22 Proposed Budget 14

Proposed Tax Levy 21

Agenda & Resolution Motion Sheets..... 22

Mission Statement:

The Hustisford School District is committed to empowering all students to learn the skills, acquire the knowledge, and develop the attitudes necessary for them to reach their full potential as citizens who can meet the challenges of a changing global society.

Executive Summary

Dear Parents, Guardians, and Community Members,

In this document you will find the budget recommendations of the Hustisford School District Administrative Team and Board of Education for the 2021-22 school and fiscal year. It includes projections for revenues and expenditures, which will be sufficient to carry out the educational objectives for the upcoming school year. These recommendations have been formulated through the efforts of many to meet the unique needs of our students, the community, and the State of Wisconsin.

The Hustisford School District proposed budget for 2021-22 has been prepared in accordance with District policy and State of Wisconsin requirements as set forth in Wisconsin statute and the Department of Public Instruction (DPI).

Budgeting in a school district is always a challenging process. We adopt an initial budget in June each year before the start of the July 1st fiscal year. We approve the preliminary budget at our annual meeting in the middle of October, before adopting a final budget at the end of October once all of the state factors and student counts are known. Because we adopt the budget nearly four months into a 12-month fiscal year, our projections are based on historical data and best practice and are developed to be as accurate as possible based on the information available at the time crucial decisions are made.

Our District remains a fiscally conservative, high performing district that provides excellent value to our students, families, community, taxpayers, and business stakeholders.

Pertinent Information for the Hustisford School District

<u>School Board Members</u>	<u>Position</u>	<u>Area</u>	<u>Term Expires</u>
John Bohonek	President	Rural	2022
David Strysick	Vice President	Village	2024
Lisa Bosse	Treasurer	Rural	2023
Tracy Malterer	Clerk	Rural	2024
Barbara May	Member	Village	2023
Kevin Muche	Member	At-Large	2022
Steven Weinheimer	Member	Rural	2023

Board of Education Committees

Buildings, Grounds, & Transportation

John Bohonek, Chair
Kevin Muche

Curriculum, Instruction, & Technology

Barbara May, Chair
Steven Weinheimer

Business & Finance

Lisa Bosse, Chair
John Bohonek

Policy & Personnel

Tracy Malterer, Chair
David Strysick

Administration/Exempt Staff

Heather Cramer
Vacant
Heather Cramer
Clint Bushey
Devan Riley
Terri Kreitzman
Fred Miller

District Administrator
District Financial Manager
Principal, Elementary School
Principal, High-Middle School
Director of Food Service
Director of Special Education
Director of Technology

School Depositories

Hustisford State Bank
P.O. Box 306
Hustisford, WI 53034

Local Government Investment Pool
P.O. Box 7871
Madison, WI 53707

School Attorney

Buelow, Vetter, Buikema, Olson, & Vliet
20855 Watertown Road
Suite 200
Waukesha, WI 53186

School Auditors

Huberty & Associates., S.C.
P.O. Box 272
Ripon, WI 54971

Hustisford School District

2021 BUDGET HEARING and ANNUAL SCHOOL DISTRICT MEETING AGENDA

October 11, 2021 - 7:00 p.m.

- I. Call meeting to order (Board President)
 - II. Elect Annual Meeting Chairperson (motion)
 - III. Approval of Agenda (motion)
 - IV. Approval of Minutes from the 2020 Annual Meeting of October 12, 2020 (motion)
 - V. Presentation and Approval of Treasurer's Report (motion)
 - VI. District Administrator's Report
 - VII. Presentation of 2021-22 Budget – Hearing on the Budget
 - A. Purpose: Section 65.90(4) of the Wisconsin State Statutes requires that “any resident or taxpayer of the governmental unit shall have an opportunity to be heard” at the budget hearing. The Board of Education of the Hustisford School District encourages input from the public, and will consider recommendations from the meeting as any necessary modifications in the proposed budget are made by the Board of Education prior to the 4th Monday in October. The approval of a final budget resolution is expected to take place at the scheduled Board meeting on October 25, 2021.
 - VIII. RESOLUTIONS as Necessary for the Operation of the School District (motions for each)
 - A. Adoption of the Tax Levy (ss 120.10{8})
 - B. Salaries of School Board Members (ss 120.10{3})
 - C. Authorization to Provide Reimbursement of Expenses for School Board Members (ss 120.10{4})
 - D. Authorization to Provide Free Textbooks for Students (ss 120.10{15})
 - E. Authorization to Dispose of Personal Property (ss 120.10{12})
 - F. Authorization for the School Board to Furnish a School Lunch Program (ss 120.10{16})
 - G. Authorization for the School Board to Retain Legal Counsel (ss 120.10{14})
 - H. Authorization for the School Board to Borrow Money to meet Operational Expenses (ss 67.12{8}{a}1)
 - I. Authorization to Expend from Capital Expansion Fund (Fund 41) in the Case of Emergency (ss 120.10{10m})
 - J. Authorization to Expend from Community Education Fund (Fund 80) for Operating Expenses (ss 120.13{19})
 - K. Authorization for the School Board to Set the Time and Date for the 2022 Annual Meeting (ss 120.08{4})
 - IX. Other New Business as may properly come before the Annual Meeting
- Adjourn (motion)

ANNUAL MEETING MINUTES – HUSTISFORD SCHOOL DISTRICT

Monday, October 12, 2020 – 7:00 p.m. – Jr./Sr. High Commons

The meeting was called to order at 7:00 p.m. by Board President, John Bohonek

Steve Weinheimer nominated Glen Falkenthal to serve as the Chairperson of the 2020 Annual Meeting. David Stryck seconded the nomination.

Glen Falkenthal introduced the members of the Board of Education and the District Administration to the public. Present were Dave Stryck, Jay Behnke, Tracy Malterer, Steve Weinheimer, John Bohonek, Barb May, and Lisa Bosse. A motion was made by John Bohonek and seconded by Barb May to approve the Annual Meeting Agenda as published. Motion carried unanimously by voice vote.

A motion was made by John Bohonek and seconded by Sylvia Hinrichs to approve the Annual Meeting minutes from the 2019 Annual Meeting on October 7, 2019. Motion carried unanimously by voice vote.

Jon Duhr, Director of Financial Services, presented the Treasurer's Report.

A motion was made by Tracy Malterer and seconded by Sylvia Hinrichs to approve the Treasurer's Report for the 2019-2020 school year as presented. Motion carried unanimously by voice vote.

Mrs. Heather Cramer, presented the 2020-2021 District Administrator's Report.

Jon Duhr, Director of Financial Services, presented the 2020-2021 Hustisford School District Budget Report.

2020 ANNUAL MEETING RESOLUTIONS

State law requires that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the legal authority to operate the schools during the coming year. These resolutions are as follows:

A. ADOPTION OF THE TAX LEVY

BE IT RESOLVED that there shall be levied upon the taxable property of the Hustisford School District the sum of \$3,175,092.00 for the purpose of defraying the costs of operation and maintenance of the public schools, \$45,630.00 for non-referendum debt service retirement, and \$20,684.00 for community education for a total levy of \$3,241,506.00. A motion was made by Steve Weinheimer and seconded by Lisa Bosse to approve the adoption of the tax levy as presented. Motion approved unanimously by voice vote.

B. SALARIES FOR SCHOOL BOARD MEMBERS

BE IT RESOLVED that the salaries be set for members of the Board of Education as follows:

Board President and Clerk	.....	\$50.00/mtg.
Vice President and Others	.....	\$45.00/mtg.
Chairperson of Standing Committees	.....	\$50.00/mtg.
Other Standing Committee Members	.....	\$45.00/mtg.
CESA 6 Representative	.....	\$50.00/mtg.
Board President Annual Stipend	.....	\$400.00/year

A motion was made by Sylvia Hinrichs and seconded by Lisa Bosse to approve the resolution as presented. Motion approved unanimously by voice vote.

C. REIMBURSEMENT FOR SCHOOL BOARD MEMBER EXPENSES

BE IT RESOLVED that payment of actual and necessary expenses of School Board members who travel in the performance of their duties be reimbursed and that the mileage rate be set according to I.R.S. standards. A motion was made by Barb May and seconded by Sylvia Hinrichs to approve the resolution as presented. Motion approved unanimously by voice vote.

D. FREE TEXTBOOKS FOR STUDENTS

BE IT RESOLVED that the School Board is authorized to furnish free textbooks to students who attend the Hustisford Public Schools. A motion was made by Dave Stryck and seconded by Tracy Malterer to approve the resolution as presented. Motion approved unanimously by voice vote.

E. SALE OF PERSONAL PROPERTY

BE IT RESOLVED that the School Board be authorized to sell any and all personal property belonging to and not needed by the Hustisford School District. A motion was made by John Bohonek and seconded by Steve Weinheimer to approve the resolution as presented. Motion approved unanimously by voice vote.

F. SCHOOL LUNCH PROGRAM

BE IT RESOLVED that the Board of Education is authorized to furnish school lunch to the pupils of the Hustisford School District and to appropriate funds for that purpose. A motion was made by Lisa Bosse and seconded by Barb May to approve the resolution as presented. Motion approved unanimously by voice vote.

G. LEGAL COUNSEL

BE IT RESOLVED that the School Board be authorized to retain and pay legal counsel as deemed appropriate by the Board.

A motion was made by Steve Weinheimer and seconded by Dave Stryck to approve the resolution as presented. Motion approved unanimously by voice vote.

H. OPERATIONAL BORROWING

BE IT RESOLVED that the School Board be authorized to borrow money to meet operational expenses as deemed appropriate by the Board.

A motion was made by John Bohonek and seconded by Sylvia Hinrichs to approve the resolution as presented. Motion approved unanimously by voice vote.

I. CAPITAL EXPANSION FUND

BE IT RESOLVED that the School Board be authorized to expend from the Capital Expansion Fund (Fund 41) for capital improvements to be used only in the case of a facility emergency as determined by the Board of Education. A motion was made by Tracy Malterer and seconded by Barb May to approve the resolution as presented. Motion approved unanimously by voice vote.

J. COMMUNITY EDUCATION FUND

BE IT RESOLVED that the School Board be authorized to expend funds from the Community Education Fund (Fund 80) for operational purposes, in accordance to state statute (120.13{19}). A motion was made by Lisa Bosse and seconded by Tracy Malterer to approve the resolution as presented. Motion approved unanimously by voice vote.

K. TIME AND DATE FOR THE 2021 ANNUAL MEETING

BE IT RESOLVED that the Board of Education is authorized in compliance with State Statute (120.08{4}) to set the time and date for the 2021 Annual Meeting as Monday, October 11, 2021, at 7:00 p.m. A motion was made by Sylvia Hinrichs and seconded by Barb May to approve the resolution as presented. Motion approved unanimously by voice vote.

Other new business as may properly come before the Annual Meeting.

NA

Adjournment:

A motion was made by Steve Weinheimer and seconded by John Bohonek to adjourn the Annual Meeting at 8:12 p.m. Motion carried unanimously by voice vote.

Treasurer's Report

In the summer of 2021, Huberty & Associates S.C., of Ripon, Wisconsin audited the district's financial activities for 2020-2021. The completion of the final audit report is projected at the end of November. Upon completion, the 2020-2021 audit report will be available in the District Office for review.

Financial Summary

An examination of Fund 10 indicates approximately 39% of all revenues raised in 2020-2021 for general operating expenses were from state aid and other governmental sources. The remaining revenues were generated from local sources of income (i.e. property taxes, interest on investments, local fees, local grants and gifts, etc.).

As of June 30th 2021

Fund Balance as of June 30, 2021 \$1,550,348.20

Fund Balance as of June 30, 2020 \$1,426,609.73

The 2020-2021 ending Fund Balance demonstrates an increase of \$123,738.47 in the District's designated working cash balance. The primary reason for the fund balance increase was:

- ESSER funding allocated to school districts

It is important to ensure an adequate reserve of assets, as an adequate fund balance affords the Hustisford School District an opportunity to demonstrate financial stability.

Respectively submitted,

Ms. Lisa Bosse, Treasurer, Hustisford School District.

Informational: School District Fund Balance

Accounts are summarized on a balance sheet as Assets, Liabilities, and Fund Balance.

The District's fund balance represents:

Beginning Fund Balance
+ Total Assets of a Given Fund (including funds owed to the district as of June 30)
– Total Liabilities of a Fund (including funds owed to others as of June 30)
= Ending Fund Balance.

An adequate reserve of assets permits our district to:

- Accumulate sufficient assets to make designated purchases (i.e. textbook purchases, grounds improvements)
- Avoid excessive short-term borrowing to meet expenses
- Preserve a high bond rating
- Avoid spending operational funds for interest payments

Hustisford School District Treasurer's Report for Fiscal Year 2020-21

GENERAL FUND (Fund 10)	Audited 2019-20	Unaudited 2020-21
Beginning Fund Balance	1,524,452.65	1,426,609.73
Ending Fund Balance	1,426,609.73	1,550,348.20
TOTAL REVENUES & OTHER FINANCING SOURCES	5,945,834.73	6,052,891.06
TOTAL EXPENDITURES & OTHER FINANCING USES	6,043,677.65	5,929,152.59

SPECIAL EDUCATION FUND (Fund 27)	Audited 2019-20	Unaudited 2020-21
Beginning Fund Balance	0.00	0.00
Ending Fund Balance	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	716,918.84	720,557.72
EXPENDITURES & OTHER FINANCING USES	716,918.84	720,557.72

DEBT SERVICE FUND (Fund 38)	Audited 2019-20	Unaudited 2020-21
Beginning Fund Balance	3,883.55	3,884.00
Ending Fund Balance	3,884.00	10,964.36
REVENUES & OTHER FINANCING SOURCES	66,438.56	59,636.34
EXPENDITURES & OTHER FINANCING USES	66,438.11	52,555.98

CAPITAL PROJECTS FUND (Fund 41 & 49)	Audited 2019-20	Unaudited 2020-21
Beginning Fund Balance	11,533.74	25,344.39
Ending Fund Balance	25,344.39	25,368.47
REVENUES & OTHER FINANCING SOURCES	104,127.40	24.08
EXPENDITURES & OTHER FINANCING USES	90,316.75	0.00

FOOD SERVICE FUND (Fund 50)	Audited 2019-20	Unaudited 2020-21
Beginning Fund Balance	9,876.41	0.00
Ending Fund Balance	0.00	36,095.59
REVENUES & OTHER FINANCING SOURCES	195,320.59	233,871.50
EXPENDITURES & OTHER FINANCING USES	205,197.00	197,775.91

COMMUNITY SERVICE FUND (Fund 80)	Audited 2019-20	Unaudited 2020-21
Beginning Fund Balance	122,934.49	146,684.19
Ending Fund Balance	146,684.19	150,675.84
REVENUES & OTHER FINANCING SOURCES	59,754.70	29,036.50
EXPENDITURES & OTHER FINANCING USES	36,005.00	25,044.85

ALL FUNDS	Audited 2019-20	Unaudited 2020-21
GROSS TOTAL EXPENDITURES -- ALL FUNDS	7,158,553.35	6,925,087.05
Interfund Transfers (Source 100) - ALL FUNDS	508,095.55	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	6,650,457.80	6,925,087.05
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		4.13%

2021-2022 Budget Summary Report

Allie Dye, CESA 5

The following information is a PROJECTED summary of the 2021-2022 Budget for the Hustisford School District for presentation at the October 11, 2021 Budget Presentation and Adoption meeting.

1. **PROJECTED Fund Balance:**

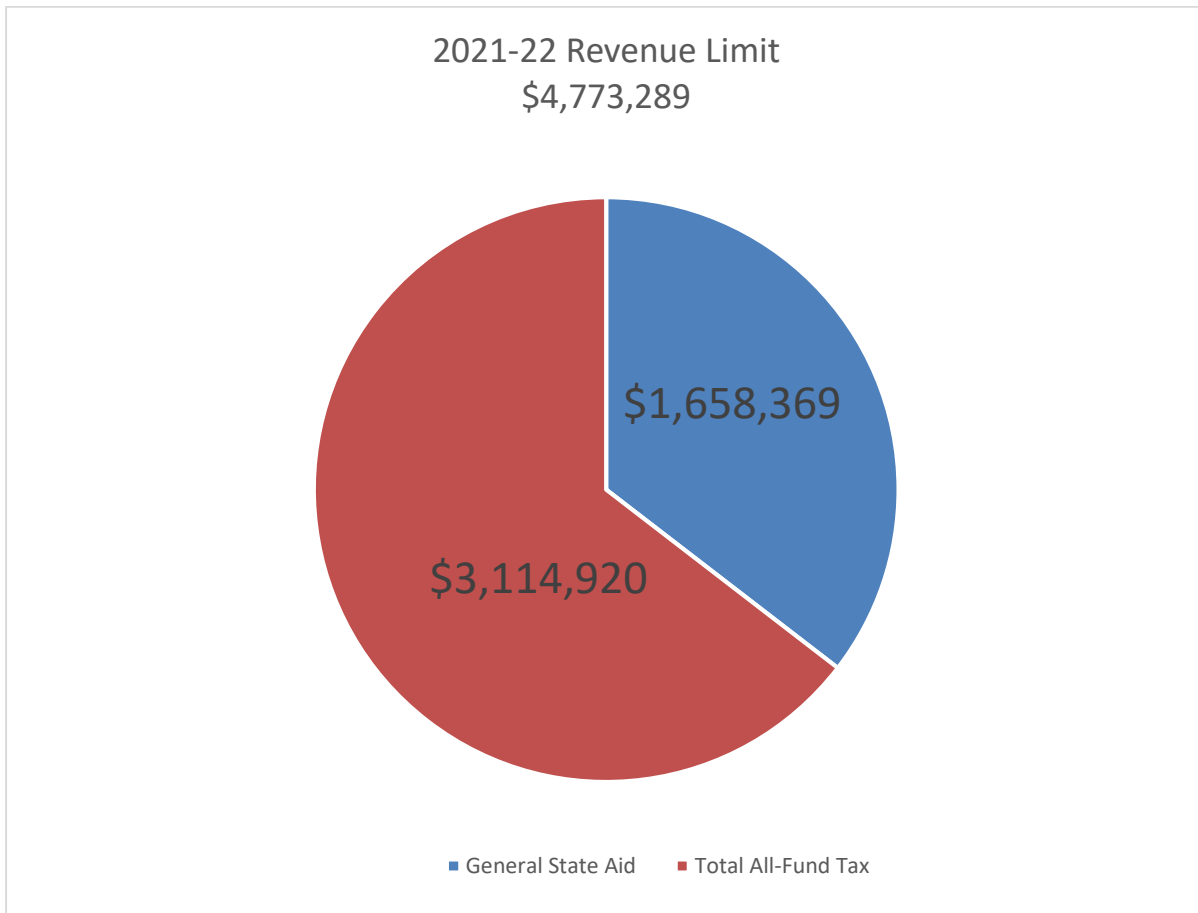
Fund 10 Fund Balance as of July 1, 2021:	\$1,550,348.00
Estimated Fund 10 Fund Balance as of June 30, 2022:	\$1,835,173.20
Proposed Fund 10 Fund Balance change for 2021-2022:	\$284,825.20

2. **PROJECTED State Equalization Aid:** \$1,654,300. Based on the July 1, 2021 General Aid Estimation. This reflects an increase in state aid from 2020-2021 of \$89,903 or 5.75% increase in state aid year over last year. This estimation uses the budgeted revenue and expenses for 2020-2021. This number won't be finalized until the October 15, 2021 Final Aid Certification. The final aid number will use the actual 2020-2021 revenue and expenses.
3. **PROJECTED Property Valuation:** \$376,660,282; a \$32,787,096 value increase (9.53% increase) in property valuation.
4. **PROJECTED Pupil Membership Count:** The Student Count Full Time Equivalent (FTE) is the number of students actually attending HSD (face to face or virtually) on the third Friday of September plus our summer school enrollment. Our 3-year pupil membership average dropped from 402 to 382.
5. **PROJECTED Open Enrollment:** 41 FTE students in with 89 FTE students out for the district. This equates to a net out of 48 students compared to a net out of 34 students last year.
6. **PROJECTED Private School Voucher Program:** 19 FTE going to private voucher schools. This represents approximately \$165,300 in additional expense and levy limit authority.
7. **PROJECTED Total 2021 All Funds Tax Levy:** \$3,114,920

Revenue Limit

- State imposed amount of money a district can receive to operate each year
- Final Revenue Limit is calculated and released by DPI on October 15 each year
- Made up of two main funding areas:
 - State Aid
 - Local Property Tax
- The state decides how much each district will get - (Revenue Limit)
 - Then decides how much of that they will fund – (State Aid)
 - The remainder comes from local taxpayers – (Tax Levy)
- The Revenue Limit is based primarily on student enrollment
 - Higher student enrollment = higher revenue limit & state aid
 - Lower student enrollment = lower revenue limit & state aid
- Each district has a certain amount of money to operate, this is the Revenue Limit
 - The only way that increases is by increasing enrollment*
 - Increase in resident school age children
 - Increase in open enrolled IN students attending
 - The Revenue Limit can decrease by the same methods
 - Decrease in resident school age children attending
 - Increase of open enrolled OUT students attending other districts
- Based on a three year rolling average of FTE students
- Districts receive a one year “Declining Enrollment Exemption” if enrollment declines from the previous school year
 - This is beneficial for that one year
 - But decreases the Revenue Limit the following years as the three year rolling average decreases and then levels out

	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
Revenue Limit	\$4,815,602	\$4,854,318	\$4,773,289
% change in Revenue Limit	2.47%	0.80%	-1.67%



Tax Levy Breakdown by Municipality

Municipality	Portion of Levy
Town of Clyman	\$97,497.00
Town of Hubbard	\$827,634.24
Town of Hustisford	\$1,320,726.08
Town of Lebanon	\$126,777.24
Town of Rubicon	\$22,427.42
Village of Hustisford	\$719,858.01
Total	\$3,114,920.00

Student Membership Trend

Student membership is an important factor in the state revenue limit calculation. Each FTE gives the district additional revenue limit authority. Student membership is not an actual head count. The Department of Instruction has a process for counting pupils on the third Friday in September and for summer school. Three-year average used in the revenue limit calculation dropped from 402 to 382.

The summer school FTE for 2021-22 was 12. On the revenue limit worksheet, 40% of 12 is allowed to count towards your three-year membership average. Therefore, you see 5 FTE's listed below.

2021 Third Friday September FTE: 359
2021 Summer School FTE (40%): 5
2021-22 Total FTE: 364

Student membership Full Time Equivalent (FTE) for the prior five years

2017-18	2018-19	2019-20	2020-21	2021-22
429	424	397	386	364

2021-22 PROPOSED BUDGET

Special Education (Fund 27)

Revenues: \$687,337

Expenses: \$687,337*

* Fund 10 transfer of approximately \$390,693 to cover expenses

Transfer from Fund 10 prior five years

2016-17	2017-18	2018-19	2019-20	2020-21
\$380,330	\$382,931	\$450,371	\$444,638	\$364,811

Non Referendum Debt (Fund 38)

Unfunded Liability Loan

Balance as of 7/1/21: \$57,315.36

Payments (P&I) for 21-22: \$23,320

Gym Improvement Loan

Balance as of 7/1/21: \$84,373.58

Payments (P&I) for 21-22: \$22,309

Bassett Loan

Balance as of 10/1/21: \$102,246

Payments (P&I) for 21-22: \$8,675

2021-22 Principal & Interest Payments for all Long-Term Debt: \$54,304

Food Service (Fund 50)

Revenues: \$190,625

Expenses: \$190,069

Revenues will slightly exceed expenses therefore; no Fund 10 transfer will be necessary.

Community Service (Fund 80)

Hustisford School District's Community Service Fund is used for community education, the fitness center, and Kid's Club.

Total Projected Expenses: \$53,059

Total Projected Revenues: \$53,059

2021-2022 Hustisford School District Proposed Budget

	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	1,524,452.60	1,426,609.73	1,550,348.20
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	1,426,609.73	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	1,524,452.65	1,550,348.20	2,098,173.20
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	6,262.42	0.00	0.00
Local Sources			
210 Taxes	2,974,966.00	3,220,154.00	3,237,211.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	1,147.40	1,448.38	0.00
270 School Activity Income	12,412.51	0.00	5,000.00
280 Interest on Investments	5,151.23	5,230.48	5,000.00
290 Other Revenue, Local Sources	24,886.02	84,238.18	20,000.00
Subtotal Local Sources	3,018,563.16	3,311,071.04	3,267,211.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	465,811.46	396,282.62	383,121.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	465,811.46	396,282.62	383,121.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	2,124.99	2,485.84	3,186.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	2,124.99	2,485.84	3,186.00
State Sources			
610 State Aid -- Categorical	34,590.76	30,624.00	28,884.00
620 State Aid -- General	1,783,284.00	1,564,397.00	1,654,300.00
630 DPI Special Project Grants	5,846.21	7,348.83	7,350.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	503,353.80	483,557.40	471,684.00
Subtotal State Sources	2,327,074.77	2,085,927.23	2,162,218.00

Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	15,619.53	163,411.90	81,762.00
750 IASA Grants	43,473.18	43,192.45	50,643.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	20,079.96	28,492.82	10,000.00
790 Other Federal Revenue - Direct	35,401.00	14,525.26	64,468.00
Subtotal Federal Sources	114,573.67	249,622.43	206,873.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	6,429.71	4.19	0.00
970 Refund of Disbursement	1,810.94	7,295.00	0.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	3,183.61	202.71	500.00
Subtotal Other Revenues	11,424.26	7,501.90	500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,945,834.73	6,052,891.06	6,023,109.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	1,438,335.98	1,239,352.49	1,152,426.00
120 000 Regular Curriculum	776,516.84	779,257.49	625,370.00
130 000 Vocational Curriculum	291,483.48	292,121.59	270,461.00
140 000 Physical Curriculum	117,999.16	119,135.17	119,802.00
160 000 Co-Curricular Activities	133,340.29	135,165.98	137,540.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	2,757,675.75	2,565,032.72	2,305,599.00
Support Sources			
210 000 Pupil Services	147,060.08	170,192.18	208,413
220 000 Instructional Staff Services	97,170.90	107,331.75	110,600.00
230 000 General Administration	241,719.62	221,518.45	237,404.00
240 000 School Building Administration	422,712.05	373,010.09	316,195.00
250 000 Business Administration	1,012,902.50	1,029,070.54	873,209.00
260 000 Central Services	17,038.79	18,080.54	18,200.00
270 000 Insurance & Judgments	58,915.41	70,171.69	73,000.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	191,758.12	178,627.30	173,737.00
Subtotal Support Sources	2,189,277.47	2,168,002.54	2,010,758.00
Non-Program Transactions			
410 000 Inter-fund Transfers	501,833.13	371,737.50	390,693.00
430 000 Instructional Service Payments	594,819.62	824,330.00	768,234.00
490 000 Other Non-Program Transactions	71.68	49.83	0.00
Subtotal Non-Program Transactions	1,096,724.43	1,196,117.33	1,158,927.00
TOTAL EXPENDITURES & OTHER FINANCING USES	6,043,677.65	5,929,152.59	5,475,284.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	444,638.82	364,811.16	390,693.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	501.91	1,500.32	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	501.91	1,500.32	0.00
State Sources			
610 State Aid -- Categorical	148,695.00	167,961.00	154,700.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	2,000.00	2,000.00	0.00
Subtotal State Sources	150,695.00	169,961.00	154,700.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	109,007.25	166,612.38	130,369.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	12,075.86	17,672.83	11,575.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	121,083.11	184,285.21	141,944.00
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00

870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	716,918.84	720,557.72	687,337.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	545,651.84	549,668.38	535,453.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	545,651.84	549,668.38	535,453.00
Support Sources			
210 000 Pupil Services	83,661.31	75,716.22	70,803.00
220 000 Instructional Staff Services	74,132.66	78,968.39	79,081.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	75.00	15,612.61	500.00
260 000 Central Services	1,720.28	507.58	1,300.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	127.33	84.54	200.00
Subtotal Support Sources	178,392.19	163,229.34	161,183.96
Non-Program Transactions			
410 000 Inter-fund Transfers	6,262.42	0.00	0.00
430 000 Instructional Service Payments	5,288.00	0.00	0.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	11,550.42	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	716,918.84	720,557.72	687,337.00
DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	3,883.55	3,884.00	10,964.36
900 000 ENDING FUND BALANCES	3,884.00	10,964.36	10,964.72
TOTAL REVENUES & OTHER FINANCING SOURCES	66,438.56	59,636.34	45,630.00
281 000 Long-Term Capital Debt	43,117.67	29,235.42	22,309.08
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	23,320.44	23,320.56	20,320.56
400 000 Non-Program Transactions	0.00	0.00	0.00

TOTAL EXPENDITURES & OTHER FINANCING USES	66,438.11	52,555.98	45,629.64
842 000 INDEBTEDNESS, END OF YEAR	189,772.90	141,716.12	99,433.36
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	11,533.74	25,344.39	25,368.47
900 000 Ending Fund Balance	25,344.39	25,344.47	25,368.47
TOTAL REVENUES & OTHER FINANCING SOURCES	104,127.40	24.08	102,246.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	90,316.75	0.00	102,246.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	90,316.75	0.00	102,246.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	9,876.41	0.00	36,095.59
900 000 ENDING FUND BALANCE	0.00	36,095.59	36,651.59
TOTAL REVENUES & OTHER FINANCING SOURCES	195,320.59	233,871.50	190,625.00
200 000 Support Services	205,197.00	197,775.91	190,069.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	205,197.00	197,775.91	190,069.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	122,934.49	146,684.19	150,675.84
900 000 ENDING FUND BALANCE	146,684.19	150,675.84	126,616.84
TOTAL REVENUES & OTHER FINANCING SOURCES	59,754.70	29,036.50	29,000.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	36,005.00	24,814.85	53,059.00
400 000 Non-Program Transactions	0.00	230.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	36,005.00	25,044.85	53,059.00

Published Proposed Tax Levy

PROPERTY TAX LEVY

FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
General Fund	2,974,966.00	3,220,154.00	3,237,211.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	36,254.00	52,710.00	45,630.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	39,663.00	20,684.00	30,684.00
TOTAL SCHOOL LEVY	3,050,883.00	3,293,548.00	3,198,278.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		7.95%	-2.89%

Updated Proposed Tax Levy as of 10/11/21

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
General Fund	2,974,966.00	3,220,154.00	3,012,623.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	36,254.00	52,710.00	57,197.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	39,663.00	20,684.00	45,100.00
TOTAL SCHOOL LEVY	3,050,883.00	3,293,548.00	3,114,920.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		7.95%	-5.42%

HUSTISFORD SCHOOL DISTRICT 2021 ANNUAL MEETING AGENDA & RESOLUTIONS MOTION SHEET

I. CALL THE MEETING TO ORDER (BOARD PRESIDENT)

II. VERIFICATION OF PUBLIC NOTICE (BOARD PRESIDENT)

III. ELECTION OF ANNUAL MEETING CHAIRPERSON

BE IT RESOLVED that the electors of the Hustisford School District elect _____ to serve as the 2021 Hustisford School District Annual Meeting Chairperson.

Motion by: _____ Seconded by: _____

Action: _____

***INTRODUCE THE MEMBERS OF THE BOARD OF EDUCATION AS FOLLOWS:**

John Bohonek:	President
David Strynick:	Vice-President
Tracy Malterer:	Clerk
Lisa Bosse:	Treasurer
Barbara May:	Member
Kevin Muche:	Member
Steven Weinheimer:	Member

***INTRODUCE THE MEMBERS OF THE DISTRICT ADMINISTRATION AS FOLLOWS:**

Heather Cramer:	District Administrator and Elementary School Principal
Clint Bushey:	High School/Middle School Principal
CESA 5 :	Director of Financial Services
Terri Kreitzman:	Director of Special Education

IV. APPROVAL OF THE AGENDA

BE IT RESOLVED that the electors of the Hustisford School District approve the Annual Meeting Agenda as presented.

Motion by: _____ Seconded by: _____

Action: _____

V. APPROVAL OF THE 2020 ANNUAL MEETING MINUTES

BE IT RESOLVED that electors of the Hustisford School District approve the minutes from the 2020 Annual Meeting held on October 12, 2020 as presented.

Motion by: _____ Seconded by: _____

Action: _____

VI. APPROVAL OF THE TREASURER'S REPORT: Presented by CESA 5

BE IT RESOLVED that the electors of the Hustisford School District approve the 2020-2021 Treasurer's Report as presented.

Motion by: _____

Seconded by: _____

Action: _____

****INTRODUCE HEATHER CRAMER FOR THE DISTRICT ADMINISTRATOR'S REPORT**

****INTRODUCE CESA 5 Representatives FOR THE PRESENTATION OF THE 2021 – 2022 BUDGET**

*****OFFICIAL RESOLUTIONS*****

HUSTISFORD SCHOOL DISTRICT

2021 ANNUAL MEETING RESOLUTIONS

State regulations require that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the necessary legal authority to operate the school during the coming year. These resolutions are as follows:

A. ADOPTION OF THE TAX LEVY

BE IT RESOLVED that there shall be levied upon the taxable property of the Hustisford School District the sum of \$2,963,323.00 for the purpose of defraying the costs of operation and maintenance of the public schools, \$57,197.00 for non-referendum debt service retirement, and \$45,100.00 for community services for a total levy of \$3,065,620.00; in accordance to state statute (120.10{8})

Motion by: _____

Seconded by: _____

Action: _____

B. SALARIES FOR SCHOOL BOARD MEMBERS

BE IT RESOLVED that the salaries be set for members of the Board of Education as follows in accordance to state statute (120.10{3}):

Board President and Clerk	.....	\$50.00/mtg.
Vice President and Others	.....	\$45.00/mtg.
Chairperson of Standing Committees	.....	\$50.00/mtg.
Other Standing Committee Members	.....	\$45.00/mtg.
CESA 6 Representative	.....	\$50.00/mtg.
Board President Annual Stipend	.....	\$400.00/year

Motion by: _____

Seconded by: _____

Action: _____

C. REIMBURSEMENT FOR SCHOOL BOARD MEMBER EXPENSES

BE IT RESOLVED that payment of actual and necessary expenses of School Board members who travel in the performance of their duties be reimbursed and that the mileage rate be set according to I.R.S. standards, in accordance to state statute (120.10{4}).

Motion by: _____

Seconded by: _____

Action: _____

D. FREE TEXTBOOKS FOR STUDENTS

BE IT RESOLVED that the School Board is authorized to furnish free textbooks to students who attend the Hustisford Public Schools, in accordance to state statute (120.10{15}).

Motion by: _____

Seconded by: _____

Action: _____

E. SALE OF PERSONAL PROPERTY

BE IT RESOLVED that the School Board be authorized to sell any and all personal property belonging to and not needed by the Hustisford School District, in accordance to state statute (120.10{12}).

Motion by: _____

Seconded by: _____

Action: _____

F. SCHOOL LUNCH PROGRAM

BE IT RESOLVED that the Board of Education is authorized to furnish school lunch to the pupils of the Hustisford School District and to appropriate funds for that purpose, in accordance to state statute (120.10{16}).

Motion by: _____

Seconded by: _____

Action: _____

G. LEGAL COUNSEL

BE IT RESOLVED that the School Board be authorized to retain and pay legal counsel as deemed appropriate by the Board and in accordance to state statute (120.10{14}).

Motion by: _____

Seconded by: _____

Action: _____

H. OPERATIONAL BORROWING

BE IT RESOLVED that the School Board be authorized to borrow money to meet operational expenses as deemed appropriate by the Board and in accordance to state statute (67.12{8}{a}1).

Motion by: _____

Seconded by: _____

Action: _____

I. CAPITAL EXPANSION FUND

BE IT RESOLVED that the School Board be authorized to expend from the Capital Expansion Fund (Fund 41) for capital improvements to be used only in the case of a facility emergency as determined by the Board of Education, in accordance to state statute (120.10{10m}).

Motion by: _____

Seconded by: _____

Action: _____

J. COMMUNITY EDUCATION FUND

BE IT RESOLVED that the School Board be authorized to expend funds from the Community Education Fund (Fund 80) for operational purposes, in accordance to state statute (120.13{19}).

Motion by: _____

Seconded by: _____

Action: _____

K. TIME AND DATE FOR THE 2022 ANNUAL MEETING

BE IT RESOLVED that the Board of Education is authorized in compliance with State Statute (120.08{4}) to set the time and date for the 2022 Annual Meeting as Monday, October 10, 2022, at 7:00 p.m.

Motion by: _____

Seconded by: _____

Action: _____

VII. OTHER NEW BUSINESS AS MAY PROPERLY COME BEFORE THE ANNUAL MEETING

VIII. ADJOURN

BE IT RESOLVED that the electors of the Hustisford School District adjourn the 2021 Annual meeting at _____ P.M.

Motion by: _____

Seconded by: _____

Action: _____